



Peer Exchange on Finance and Investable Climate Action Planning

Presented by ICLEI for the GPSC Resource Team











GPSC: A PLATFORM TO SUPPORT CITIES



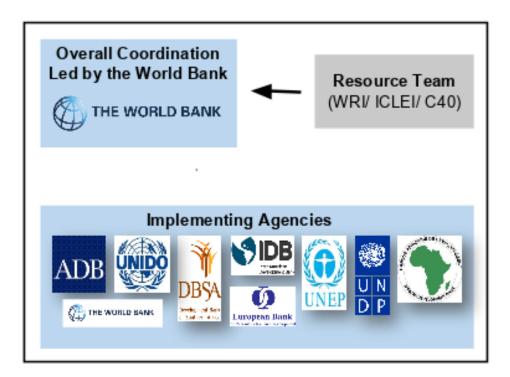
GEF's Integrated Approach Pilot for Cities has two legs: The child projects and the global platform (GPSC)

National Platforms:

- Brazil Platform
- India Platform
- China Platform
- Others

Knowledge Partners:

- · Aarhus, Denmark
- California
- China Center for Urban Development
- · Cities in Japan
- UN-Habitat

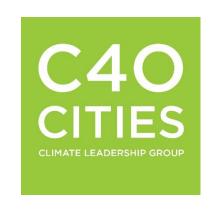


IF Is: MDBs: AfDB, AIB, ADB IDB, EBRD, EIB, WB Regional Banks: CAF, Islamic Development Bank, AIIB, Nordic Investment Bank National Banks: Development Bank of Southern Africa

Investment Partner:
International Finance
Corporation

MEET THE GPSC RESOURCE TEAM







Network of 1,750+
cities, towns and
regions in 100
countries committed
to building a
sustainable future.

Represent 96 mega and innovative cities across the globe. Over 30 years experience in promoting sustainability worldwide.











GPSC RESOURCE TEAM - ROLES

The Resource Team (RT)

- Provides high-level technical assistance to GPSC cities:
 - City Academy
 - Webinars
 - Peer exchanges
- Supports implementation of the GPSC platform
 - New research
 - Toolkits











ICLEI'S FIVE PATHWAYS









NATURE-BASED DEVELOPMENT



EQUITABLE AND PEOPLE-CENTERED DEVELOPMENT



RESILIENT DEVELOPMENT



CIRCULAR DEVELOPMENT

FIVE ICLEI PATHWAYS towards low emission, nature-based, equitable, resilient and circular development are designed to create SYSTEMIC CHANGE.

Pathways are a framework for designing **INTEGRATED SOLUTIONS** that balance patterns of human life and the built and natural environments.

2nd High-level Ministerial Dialogue on Climate Finance - Key Messages



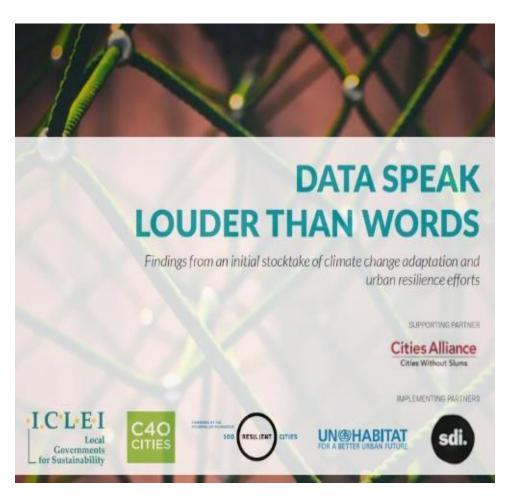
- Public finance has increased. Adaptation finance represents a small share.
- Need for enhancing tracking of climate finance flows and measuring impact, also more efficient tools for assessment of data and dissemination of information.
- Prerequisites: comprehensive approaches and development of adequate metrics for the measurement of adaptation across sectors, as well as the strengthening of local capacity to carry out adaptation projects.
- Enhanced transparency of support and emerging mandatory and voluntary climate-related financial disclosures by corporations and financial institutions are important towards the USD 100 billion goal annually by 2020.
- Ministers of finance have an important role to play through country-driven budgetary & fiscal policies.
- Need for overarching dialogue involving multilateral development banks, investors, central banks, financial regulators and all other relevant stakeholders.

SNAPSHOT OF RESILIENCE



ICLEI-led report "Data speak louder than words" shows that:

- 70% of resources for resilience actions come from LOCAL GOVERNMENTS.
- Natural disasters cost cities around \$250 bln/year.
- The global need for urban infrastructure investment is over \$4.5 trillion/year.
- 60% of the expected urbanized areas by 2030 yet to be built.



Based on information, courtsey of **Dr. Barbara Samuels**, Global Clearinghouse of Development Finance (GlobalDF), **CCFLA workshop**, Berlin, November 2018

DEMAND

UNLOCK
SUBNATIONAL
FINANCE
(Project preparation
& financial models)

SUPPLY

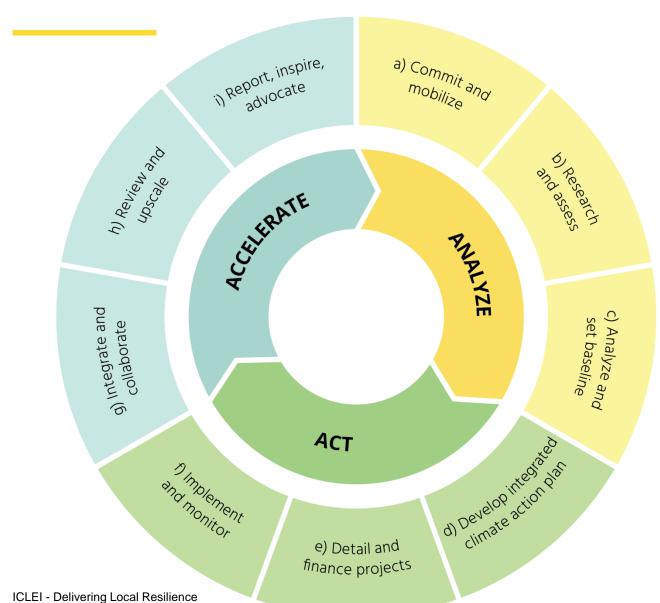
- Need to show demand for climate solutions (vs "business as usual")
- Need for support (technical & financial advisory)
- Need for enabling national frameworks (institutional, legal, regulatory)
- Need for nationalsubnational coordination (NDCs, budgeting, finance ministry support, etc.)

- Closing the GAP:
- Enabling Environments
- ➤ Viable Sector & Financial Models
- Targeted Public Support
- Bundling & Blending

- Need for investable vehicles (e.g creditworthy local governments)
- High transaction costs (complexity, mega time)
- Difficulty in scaling (track records, streamlined processes, bundling, ..)
- Need to restructure government & partner support (first loss, guarantees, ..)

CLIMATE ACTION PLANNING





ICLEI's
GreenClimateCities®
program
methodology



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Discussion: Guiding questions to GPSC cities

- 1. What are the financial instruments your city has been most successful using?
- 2. What is the most innovative financing model your city is using / trying to use?
- 3. What have been the greatest challenge to adapting this specific instrument?
- 4. What solutions are you using to overcome these challenges?









